



LEARN ABOUT

- ◆ Why the need for IFRS 17
- ◆ Timeline and implementation roadmap of IFRS 17
 - ◆ The current state of global readiness
 - ◆ The core technical areas of IFRS 17
- ◆ IFRS 17 Core concepts - Scope and Insurance Liability/Asset classification (LRC vs LIC)
 - ◆ IFRS 17 Core concepts - Onerous Contracts and Loss Component
 - ◆ IFRS 17 Core concepts PAA and eligibility criteria
 - ◆ Reinsurance and transition
- ◆ The mechanics of the GMM model and CSM, including liability measurement and insurance revenue recognition
 - ◆ IFRS 17 upcoming amendments and what it means for Life and P&C Insurers
 - ◆ IFRS 17 key accounting policy choices and areas of Judgement for Life and P&C Insurers
 - ◆ IFRS 17 implementation/solution strategies - Compliance vs Optimization - Build vs buy

Who Should Attend

This course is designed for those who wish to learn about the critical technical differences between the accounting and reporting requirements of existing IFRS 4 (and industry practice) and IFRS 17.

It will be highly relevant to finance, risk and actuarial team members preparing for the changes in insurance contract accounting practice.

TARGET AUDIENCE

- EXECUTIVE OFFICERS
- INDUSTRY CONTROLLERS
- ANALYSTS
- ACTUARIES
- AUDITORS
- CLAIMS PERSONNEL
- UNDEWRITING PERSONNEL
- INTERNAL AUDITORS
- EXTERNAL AUDITORS
- DATA & INFORMATION SYSTEMS PERSONNEL
- SPECIFIED ACCOUNTANTS AND FINANCE AND IT PROFESSIONALS WHO WISH TO GAIN A WORKING KNOWLEDGE OF THIS LARGE NEW STANDARD



FACILITATOR - Marvin Yorke

IFRS 17 Insurance Contracts - Subject Matter Expert

Marvin has over 15 years of experience serving clients in the Insurance and Asset Management sectors in North America, Europe and the Caribbean. He has assisted many clients navigate the complexities of IFRS 17 through providing training, performing financial and operational impact assessments, and preparing position papers. Marvin is a member of the Chartered Professional Accountants Association of Ontario and a Fellow of the Association of Chartered Certified Accountants in the UK.

Marvin approaches his work with a practical mindset recognizing that every company has its unique set of operational circumstances. Recognizing the fact that the impact of IFRS 17 extends far beyond finance and accounting, Marvin has worked very close with professionals in Actuarial and IT over the years to ensure that the collective IFRS 17 impact, risks, opportunities and options are clearly understood and articulated to clients.

Registration Fee: IAC and ICAC Members - USD 950 | Non Members - USD 1,000

November 4 - 5, 2019
Courtyard by Marriott,
Georgetown, Guyana

November 7-8, 2019
Courtyard by Marriott,
Port of Spain, Trinidad

November 11-12, 2019
Dadeland Marriott, Miami,
Florida, USA

REGISTRATION FORM

Name of Participant

Miss/Mr./Mrs./Ms./Dr.

Title/Position

Name of Organisation

Address of Organisation

Phone No

Fax. No

Email Address

COURSE FEE

Deadline Friday, November 1, 2019:

IAC MEMBERS - USD 950.00

NON-MEMBERS - USD 1000.00

(includes all course material, lunch and coffee break)

Companies registering 5 or more persons will receive a 5% discount on the registration fee.

Kindly indicate which seminar you will be attending:

Guyana - November 4 - 5

Trinidad - November 7 – 8

Miami - November 11 - 12

PAYMENT AND REGISTRATION

Kindly complete and return registration forms, along with full payment. Payment should be made in **US Dollars**.

Cheques should be made payable and delivered to:

The Insurance Association of the Caribbean Inc.

Thomas Peirce Building, Lower Collymore Rock

Bridgetown St. Michael, Barbados . BB11115

Hotel Information:

TBA

CANCELLATION POLICY

Applicants will be refunded the registration fee paid, **less \$150** if their notice of cancellation is given at least **5 business days** prior to the date of the programme. There will be no refund for cancellations made after **Friday, November 1, 2019**. Substitutions may be made at any time. The programme managers reserve the right to cancel the programme at any time if there is insufficient enrollment. In that event, full course fee paid will be refunded.

DISCLAIMER

A programme may be cancelled if an insufficient number of registrations are received, or if an instructor must cancel due to illness. Before making your travel arrangements, please contact the IAC at 246-427-5608/9 to inquire about the status of any event. If the distance to the event site requires you to make airline and/or hotel reservations, please bear in mind that the IAC and/or seminar partners will not be held responsible for monetary loss due to cancellations or changes in air or hotel reservations.

Please sign below accepting these terms and conditions.

Signature(s) Signing Officer for Organisation