Insurance Association of the Caribbean Inc. · in partnership with Marvin Yorke Professional Corporation (MYPC)

# IFRS 17 in Practice

A two-day workshop on the standard, the Belize regulatory context, and the solutions available to insurers

**October 20–21, 2026** | Venue: Fort George Hotel and Spa, Belize City | 8:30 a.m. – 4:30 p.m. daily

## WHY THIS WORKSHOP, WHY NOW

Belize's **Insurance Act, No. 30 of 2023** requires every licensed insurer — local and regional — to file financial statements in accordance with IFRS. That makes **IFRS 17 *Insurance Contracts*** the governing standard for measuring insurance liabilities, revenue and profit in the statements you file with the Office of the Supervisor of Insurance & Private Pensions. As the industry and the Supervisor work through adoption together, insurers need a practical command of the standard, a clear line from IFRS 17 results to the statutory returns and reporting their boards can act on — all with lean finance teams and outsourced actuarial support. This workshop is built for that reality. Day 1 teaches the standard as it applies to Belize business — the Premium Allocation Approach for annual general business, with a dedicated life-insurance track for the General Measurement Model and CSM — and shows how the results translate into regulatory filings, KPIs and board reporting. Day 2 is about choosing a solution proportionate to a small market: what a lean finance team actually needs to produce audit-ready IFRS 17 numbers every period.

## PROGRAMME

**DAY 1 · TUESDAY, OCT 20**

### IFRS 17 Training for Belize Business

*Led by Marvin Yorke*

- **IFRS 17 Foundations —** scope, recognition, contract boundaries, aggregation and the building blocks — pitched for teams starting from IFRS 4
- **PAA in depth —** eligibility for annual motor, property and health covers; multi-year exceptions; onerous groups; discounting and risk adjustment on incurred claims; catastrophe reinsurance held; why revenue is no longer written premium
- **Life insurance track —** General Measurement Model, CSM, VFA and reinsurance held for long-term business, run as a parallel deep-dive block
- **Presentation & actuarial hand-off —** the new income statement, disclosures, and what to ask your actuary for under s.78 (curves, risk adjustment, IBNR) so it reconciles to the ledger
- **The Belize overlay —** mapping IFRS 17 results to the Electronic Accounts & Forms return; the s.170 unearned-premium reserve alongside the liability for remaining coverage; s.97 auditor reporting; class-by-class revenue accounts
- **KPIs & board reporting —** insurance service result, combined ratio and loss-component ratios under IFRS 17, CSM roll-forward for life business, and a one-page board dashboard directors can read without a technical briefing
- **Catching up —** bringing earlier statements onto IFRS 17 and handling prior-period adjustments under IAS 8

**DAY 2 · WEDNESDAY, OCT 21**

### Solutions Proportionate to Belize

*Led by Sam Sabbah and Marvin Yorke*

- **Data first —** policy-level data, acquisition-expense allocation, reinsurance treaty data and outsourced actuarial inputs — the real blockers, and how to fix them
- **The solution spectrum —** a controlled spreadsheet model for the small monoline insurer; a managed service for those who want the output without the build; a platform for those with the volume or product complexity to justify it — including an honest "you may not need this"
- **ActualQ —** live demonstration of the Actual Q IFRS 17 platform: data intake, PAA and GMM calculation, journals, disclosures and regulatory outputs
- **Managed services —** MYPC's RAPID managed reporting service delivering IFRS 17 results, disclosures, regulatory reconciliations and board KPI packs each period
- **Audit readiness —** accounting policy papers, methodology memos, control evidence, and giving auditors and the Supervisor a clear audit trail
- **Working clinic —** bring your products, data and questions; results of the pre-workshop readiness survey discussed

## YOUR PRESENTERS

**Marvin Yorke**, CPA, FCCA

*Founder & Managing Director, MYPC*

IFRS 17 specialist with 20+ years in insurance finance at PwC, KPMG, BDO Canada, RSA and Sun Life before founding MYPC in 2019. Leads IFRS 17 implementations for Caribbean insurers and works closely with regional regulators. Speaker at the 2026 Caribbean Insurance Conference on IFRS 17.

### Who should attend

CFOs, controllers and finance teams of local and regional insurers · actuarial, compliance and IT executives · auditors · board and audit committee members · OSIPP staff. No prior IFRS 17 experience is assumed. Registrants receive a short readiness survey so the content is pitched to the room.

### Registration Fee

IAC Member US$750 per participant

Non Member US$950 per participant —

Register by: October 16, 2026

Contact: info@iac-caribbean.com · 246-427-5608/9

Seats are limited. Materials and lunch included; certificate of participation issued for CPD.